

Leggett & Platt, Incorporated
Supplementary Financial Information
(Unaudited)

As of January 1, 2021, we changed our method for valuing certain inventories (primarily domestic steel-related inventories) to the FIFO cost method from the LIFO cost method. The effects of this change have been retrospectively applied to the quarterly supplementary financial information in 2020 below. Supplementary financial information for 2021, which included the change from LIFO to FIFO when reported, is presented for comparison purposes. See [Note A](#) for additional information.

Year ended December 31, (Amounts in millions, except per share data)	First Quarter	Second Quarter ^{1,2}	Third Quarter	Fourth Quarter	Total
2021					
Net trade sales	\$ 1,150.9	\$ 1,269.6	\$ 1,319.2	\$ 1,332.9	\$ 5,072.6
Gross profit	247.5	269.3	256.1	265.4	1,038.3
Net earnings	87.5	112.3	97.2	105.6	402.6
Net earnings attributable to Leggett & Platt, Inc. common shareholders	87.5	112.2	97.2	105.5	402.4
Net earnings per share attributable to Leggett & Platt, Inc. common shareholders					
Basic	\$.64	\$.83	\$.71	\$.77	\$ 2.95
Diluted	\$.64	\$.82	\$.71	\$.77	\$ 2.94
2020					
Net trade sales	\$ 1,045.5	\$ 845.1	\$ 1,207.6	\$ 1,182.0	\$ 4,280.2
Gross profit	220.7	146.6	269.7	267.1	904.1
Net earnings (loss)	44.1	(6.1)	107.1	108.0	253.1
Net earnings (loss) attributable to Leggett & Platt, Inc. common shareholders	44.1	(6.1)	107.0	108.0	253.0
Net earnings (loss) per share attributable to Leggett & Platt, Inc. common shareholders					
Basic	\$.33	\$ (.05)	\$.79	\$.79	\$ 1.86
Diluted	\$.33	\$ (.05)	\$.79	\$.79	\$ 1.86

All items below are shown pretax

¹ Second quarter 2021 includes a \$28.2 gain on the sale of real estate.

² Second quarter 2020 includes a \$25.4 goodwill impairment charge.

LEGGETT & PLATT, INCORPORATED

SCHEDULE II—VALUATION AND QUALIFYING ACCOUNTS AND RESERVES

(Amounts in millions)

Column A	Column B	Column C	Column D	Column E
Description	Balance at Beginning of Period	Additions (Credited) to Cost and Expenses	Deductions	Balance at End of Period
Year ended December 31, 2021				
Allowance for doubtful receivables	\$ 42.0	\$ (3.4)	\$ 1.6 ²	\$ 37.0
Tax valuation allowance	\$ 18.1	\$ (.1)	\$ 1.8	\$ 16.2
Year ended December 31, 2020				
Allowance for doubtful receivables	\$ 26.8 ¹	\$ 17.1	\$ 1.9 ²	\$ 42.0
Tax valuation allowance	\$ 16.8	\$ 2.5	\$ 1.2	\$ 18.1
Year ended December 31, 2019				
Allowance for doubtful receivables	\$ 20.2	\$ 2.8	\$ (.5) ²	\$ 23.5
Tax valuation allowance	\$ 13.2	\$ 1.5	\$ (2.1)	\$ 16.8

¹ Beginning balance adjusted for implementation of ASU 2016-13 "Financial Instruments-Credit Losses" (Topic 326).

² Uncollectible accounts charged off, net of recoveries.